

Message Text

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46

ORIGIN EUR-12

INFO OCT-01 ISO-00 PM-03 DODE-00 CIAE-00 INR-05 L-02

ACDA-05 NSAE-00 PA-01 RSC-01 PRS-01 SP-02 USIA-06

TRSE-00 SAJ-01 EB-07 COME-00 /047 R

DRAFTED BY NAVY:MR QUADE

APPROVED BY EUR/M:EREHFELD

OSD/C:MR UMBARGER

OSD/ISA:MR MILLER

----- 106542

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FM SECSTATE WASHDC

TO USMISSION NATO PRIORITY

INFO NAVFACENGCOM ALEXANDRIA VA

C O N F I D E N T I A L STATE 259595

E.O. 11652: GDS

TAGS: EFIN, MARR, NATO

SUBJECT: US SEMI-ANNUAL FINANCIAL REPORT ON INFRA-

-- STRUCTURE PROJECTS

REF: (A) USNATO 6313, (B) NAVFACENGCOM LETTER

-- 053PJ/GHD SER 258 DTD SEP 16, 1974

1. LATEST COST ESTIMATE FOR HVALFJORDUR POL IS:

A. CURRENT CONTRACT AWARDED 115,865 IAU

B. CHANGE ORDERS IN PROCESS FOR SHIPPING 40,535 IAU

EXPENSES AND WAGE ESCALATIONS

C. CONTINGENCY FOR ANTICIPATED CHANGE 29,586 IAU

ORDERS FOR FUTURE WAGE INCREASES

AND NAE

TOTAL 185,986 IAU

ICB PORTION OF ABOVE ESTIMATES FOR MATERIAL PROCUREMENT

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AMOUNTS TO 78,380 IAU.

2. ACCORDINGLY, CONCUR IN REDUCING AUTHORIZATION TO
185,986 IAU. CONTINGENCY REQUIRED IN EXCESS OF ESTIMATED

2 PERCENT DUE TO INFLATIONARY CONDITIONS IN ICELAND AND
WAGE ESCALATION CLAUSE.

3. YOU SHOULD MODIFY REF B ACCORDINGLY. INGERSOLL

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Message Attributes

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